



# ***AMBRIDGE AREA SCHOOL DISTRICT***

***2022-23***

***General Fund Budget***

***Draft 2***

***March 16, 2022***

# SUMMARY

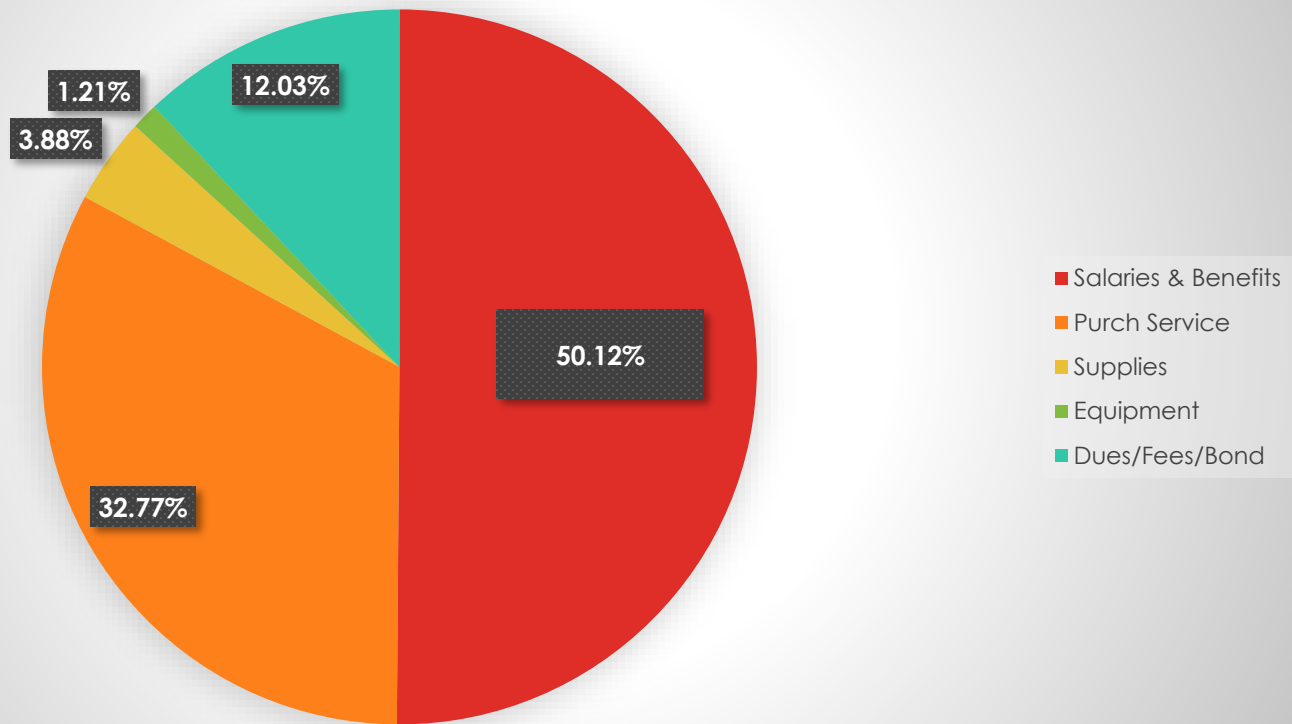
	<b>2020-21 Actual</b>	<b>2021-2022 Final Budget</b>	<b>2022-23 Draft 2 <u>without tax</u> increase</b>	<b>\$ Change in Budget</b>	<b>% Change in Budget</b>
Revenues	\$49,188,646	\$50,671,927	<u>51,157,831</u>	\$485,904	0.99%
Expenditures	<u>49,579,784</u>	<u>50,671,927</u>	<u>53,521,852</u>	\$2,849,925	5.62%
Profit (Loss)	(391,138)	0	(2,364,021)		
Undesignated Ending Fund Balance	711,630	711,630	(1,652,391)		
	<b>2020-21 Actual</b>	<b>2021-2022 Final Budget</b>	<b>2022-23 Draft 2 <u>with</u> <u>a tax</u> increase</b>	<b>\$ Change in Budget</b>	<b>% Change in Budget</b>
Revenues	\$49,188,646	\$50,671,927	<u>52,147,831</u>	\$1,475,904	2.91%
Expenditures	<u>49,579,784</u>	<u>50,671,927</u>	<u>53,521,852</u>	\$2,849,925	5.62%
Profit (Loss)	(391,138)	0	(1,374,021)		
Undesignated Ending Fund Balance	711,630	711,630	(662,391)		

- The R/E Tax increase is 3.8397 mills for a total of 87.3106 mills equates to an increase of about \$32.00 per month on an assessed value of \$100,000. There could be a surplus from 2021-22 but it is too early to estimate that number.

# TOTAL EXPENDITURES

## \$53,521,852

### Expenditures



# SALARY CHANGES

<i>Account</i>	<i>2021-22 Final Budget</i>	<i>22-23 Draft 2</i>	<i>Change</i>
111 Admin Sal	1,188,872	1,205,113	16,241
115 Ret Pay	95,000	110,000	15,000
116 Insurance Opt Out	47,935	47,935	0
121 Teachers Sal	11,285,889	11,169,053	(116,836)
126 Ins Opt Out	294,037	294,037	0
131 Coaching Athletics(44%)/Student Activities(12%) & Nursing services (44%)	474,995	474,995	0
141 Tech Wages	40,542	40,542	0
151 Clerical Wages	519,423	541,112	21,689
156 Ins Opt Out	41,280	41,280	0
161 Maint Sal	282,216	267,469	(14,747)
181 Cust Sal	879,050	925,089	46,039
182 Sub Cust Wages	10,000	10,000	0
183 Cust OT Wages	20,000	20,000	0
186 Ins Opt Out	20,438	20,438	0
191 Teacher Assistants	<u>899,806</u>	<u>940,978</u>	<u>41,172</u>
100 Object (E) Sub Total	16,099,483	16,108,041	8,558

# EMPLOYEE BENEFITS

<i>Object/ Description</i>	<i>2021-22 Final Budget</i>	<i>22-23 Draft 2</i>	<i>Change</i>
211 Med Ins	2,933,824	3,227,206	293,382
212 Den Ins	210,042	218,653	8,611
213 Life Ins	12,612	14,039	1,427
214 LTD Ins	3,565	5,017	1,452
215 Vis Ins	35,906	38,161	2,255
221 FICA	1,200,100	1,211,187	11,087
231 PSERS	5,625,160	5,707,731	82,571
240 Tuition	23,500	23,500	0
250 Unemp Comp	120,000	120,000	0
260 WRKRS Comp	136,850	145,691	8,841
291 Oth Ret Plans	<u>3,600</u>	<u>3,600</u>	<u>0</u>
200 Object (E) Sub Total	10,305,159	10,714,785	409,626

# **HEALTH, DENTAL, VISION, LIFE, LTD**

- **Health rates increase 10%, Dental 4.1% and Vision 6.28%**
- **Increase of \$304,248.**
- **Budget is based on projected final budget 2021-22 cost and may need adjustments in future drafts.**
- **Worker's Comp could change up or down depending on the worker's comp quote expected by end of May.**

# RETIREMENT

- Increase of \$82,571 or 1.47%.
- State share is 50%.
- Net increase of \$41,285.
- Rate increased from 34.94% to 35.26%
- Projected Rates:
  - 2020-21 34.51%
  - 2021-22 34.94%
  - 2022-23 35.26%
  - 2023-24 35.69%
  - 2028-29 37.10%

# **PURCHASED PROFESSIONAL, PROPERTY & TECHNICAL SERVICES \$17,538,888**

- **Increase of \$1,507,933 (see below for each object).**
- **Objects:**
  - **300 Purchased Professional/Technical Services- (\$47,443)**
  - **400 Purchased Property Services- (\$4,400)**
  - **500 Contracted Carriers and Charter School Tuition- (\$1,456,090).**
- **Increase due to BVIU Special Services, Charter School Tuition, Bus Fuel and Medical Services.**



# **SUPPLIES**

## **\$2,076,405**

- **Increase of \$232,636.**
- **Object Code 600**
- **General Supplies.**
- **Uniforms.**
- **District fuel**
- **Books- Esser III Learning Loss. The book purchase is partially offset by decreases in other categories in object code 600. The book purchase is \$435,000.**
- **Utilities.**

# **EQUIPMENT**

## **\$607,764**

- **Increase of \$384,895.**
- **Object Number 700 Equipment**
- **New Equipment ~11.5%**
  - **Special Ed equipment**
- **Equipment Repairs ~ .5%**
- **Replacement Tech Software ~ 88%**
  - **Sophos Software purchase (3 year term) 30%**
  - **Epson Interactive Projectors 25%**
  - **Security Equipment (grant pending) 9%**
  - **HS Switches (ERATES) \$33,000 7%**
  - **Elementary Staff 5580 Replacement 29%**

# OTHER FINANCING USES

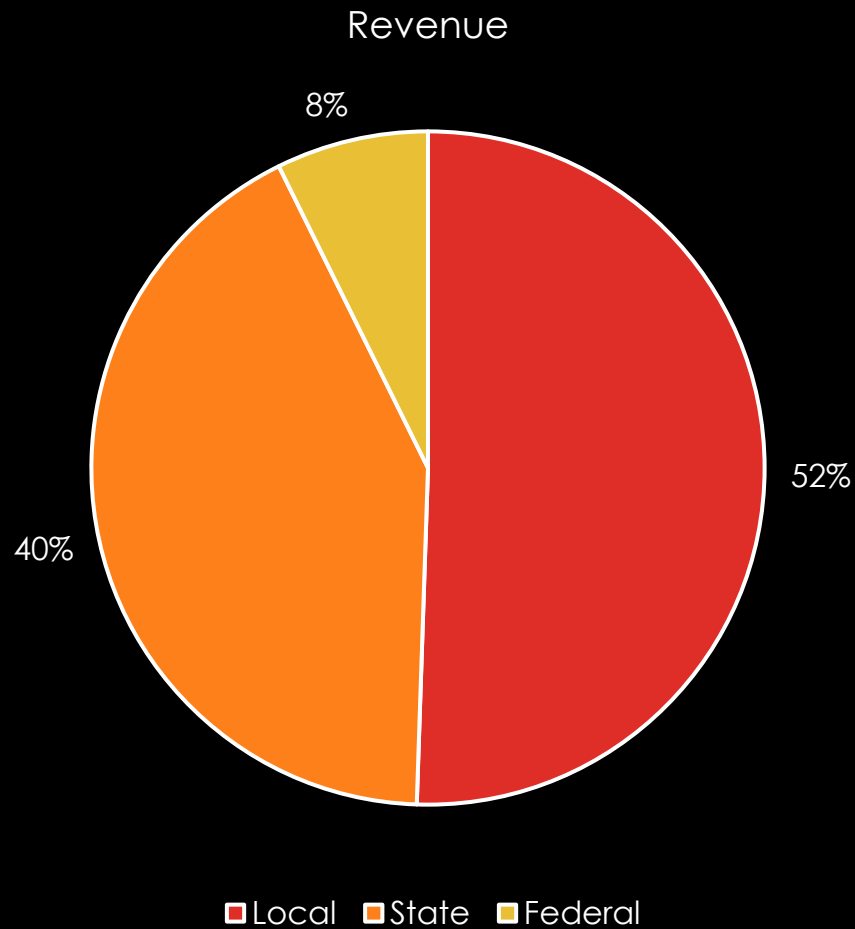
## \$6,475,969

- Increase of \$306,277.
- Object Number
  - 800- Dues and Fee/ Bond Interest
  - 900- Loans/Lease and Bond Payments
- Dues and Fees for Athletic Events(8.25%)
- Interest on Debt Service (49.03%).
- Loans/Leases actual was significantly higher than budget. (52.52%) Lease of projectors/ipads/dell computers. Lease began in 2017 and auto renews annually until the lease is bought out or equipment returned. First American Equipment Finance

# REVENUE \$52,147,831

	<i>Final Budget</i>	<i>Draft 2</i>	<i>\$</i>	<i>%</i>
Local	25,605,637	27,140,420	1,534,783	5.99%
State	21,364,037	21,068,129	(295,908)	-1.39%
Federal	3,702,253	3,939,282	237,029	6.40%
Other	<u>0</u>	<u>0</u>	<u>0</u>	
Total	50,671,927	52,147,831	1,475,904	

# TOTAL REVENUE \$ 52,067,831



# LOCAL REVENUE \$27,140,420

<i>Account</i>	<i>21-22 Final Budget</i>	<i>22-23 Draft 2</i>	<i>Change</i>	<i>%</i>
6111 Current Real Estate Taxes	20,579,437	21,570,222	990,785	4.81%
6113 Public Utility Realty Tax	24,808	27,000	2,192	8.84%
6114 Payments In Lieu Of Current Taxes	15,000	15,000	0	0.00%
6120 Current Per Capita Taxes, Sec 679	68,400	68,400	0	0.00%
6141 Cur Act 511 Per Cap Taxes	14,000	14,000	0	0.00%
6143 Cur Act 511 Occ Privilege Taxes	35,900	23,900	(12,000)	-33.43%
6151 Cur Act 511 Earned Income Taxes	2,445,099	2,795,158	350,059	14.32%
6153 Cur Act 511 Real Estate Trans. Tax	195,600	375,547	179,947	92.00%
6157 Cur Act 511 Meracntile Taxes	246,000	206,000	(40,000)	-16.26%
6411 Del. Real Estate Taxes	1,280,000	1,280,000	0	0.00%
6420 Del. Per Cap Tx, Sec 679	0	0	0	
6510 Int On Invest & Int Bear. Chk. Acct	70,000	5,000	(65,000)	-92.86%
6520 Dividends On Investments	10,000	2,000	(8,000)	-80.00%
6710 Admissions	36,093	36,093	0	0.00%
6730 Student Org. Membership Dues/fees	0	0	0	
6740 Fees	16,000	31,000	15,000	93.75%
6750 Student Activity-special Events	0	0	0	
6829 State Revenue Received From Other Intermediate Sourc	500	500	0	0.00%
6832 Federal IDEA Revenue Pass Thru	381,800	505,600	123,800	32.43%
6910 Rentals	5,000	10,000	5,000	100.00%
6920 Contingcy- account for grants we might get	52,000	45,000	(7,000)	-13.46%
6941 Regular Day School Tuition	10,000	10,000	0	0.00%
6991 Refunds of prior year	120,000	120,000	0	0.00%
6992 ENERGY EFFECIENCY REFUND	0		0	
6999 All Other Revenues Not Specified Above	0		0	
6000 Function (R) Sub Total	25,605,637	27,140,420	1,534,783	

# STATE REVENUE \$21,068,129

<i>Account</i>	<i>21-22 Final Budget</i>	<i>22-23 Draft 2</i>	<i>Change</i>	<i>%</i>
7111 BASIC ED FUNDING	11,085,402	11,258,285	172,883	1.56%
7112 BASIC ED SOCIAL SECURITY REIMBURSEMENT	600,050	605,593	5,543	0.92%
7160 Tuition For Court Placed & Ins.chil	0	0	0	
7271 Special Education Funding For School Aged Pupils	2,264,358	2,360,878	96,520	4.26%
7292 PRE-K COUNTS GRANT	700,000	700,000	0	0.00%
7299 ACT 30 PRRI	0	0	0	
7311 Transportation	1,125,617	1,125,617	0	0.00%
7312 Non-Public Transportation	47,355	47,355	0	0.00%
7320 State Reimbursement for Bond Payments	636,922	600,000	(36,922)	-5.80%
7330 Medical And Dental Services	85,000	40,000	(45,000)	-52.94%
7340 State Property Tax Reduction Alloc	1,053,581	1,053,581	0	0.00%
7360 Safe Schools	530,217	0	(530,217)	-100.00%
7505 Ready to Learn Grant	422,955	422,955	0	0.00%
7506 PA SMART GRANTS	0		0	
7810 State Share Of Social Security And Medicare Taxes	0	0	0	
7820 State Share Of Retirement Contributions	<u>2,812,580</u>	<u>2,853,865</u>	<u>41,285</u>	1.47%
7000 Function (R) Sub Total	21,364,037	21,068,129	(295,908)	-1.39%

# FEDERAL REVENUE \$3,939,282

<i>Account</i>	<i>21-22 Final Budget</i>	<i>22-23 Draft 2</i>	<i>Change</i>
8110 Impact Aid Payments	0	0	0
8190 Other Unrestr. Fed G.-in-a. Direct	76,270	63,000	(13,270)
8514 NCLB - Title I Grants	637,109	722,573	85,464
8515 NCLB - Title II Grants	92,128	97,195	5,067
8517 NCLB - Title IV Grants	47,751	46,781	(970)
8741 ELEM AND SECONDARY SCHOOL EMERGENCY FUND (ESSER)	0	0	0
8742 Governors Emergency Education Relief	0	0	0
8743 ESSER II	2,607,107	1,074,637	(1,532,470)
8749 Cares Act Funding	77,888	0	(77,888)
8750 ARP ESSER III	0	1,329,201	1,329,201
8751 ARP ESSER Learning Loss	0	435,895	435,895
8810 Medical Assistance Reimbursements (access)	150,000	150,000	0
8820 Medical Assistance Reimbursements For Health-related	<u>14,000</u>	<u>20,000</u>	<u>6,000</u>
8000 Function (R) Sub Total	3,702,253	3,939,282	237,029





# PROJECTIONS

# FINANCIAL PROJECTION 2019-2020

	Budgeted	Estimated	Variance
Revenues	\$50,252,228	\$51,962,460	\$1,710,232
Expenditures	\$50,252,228	\$49,229,505	\$1,022,723
Change to FB			\$2,732,955
Beginning FB			\$918,098
Ending Fund FB			\$3,651,053

- Revenue variance increased due to May sale of delinquent tax liens (\$2M in one time revenue).
- Expenditures savings for energy, transportation, freeze on charter enrollments, field trip and athletic activities cancelled, supplies and copier spending lower, substitute costs, overtime.



# FINANCIAL PROJECTION 2019-2020

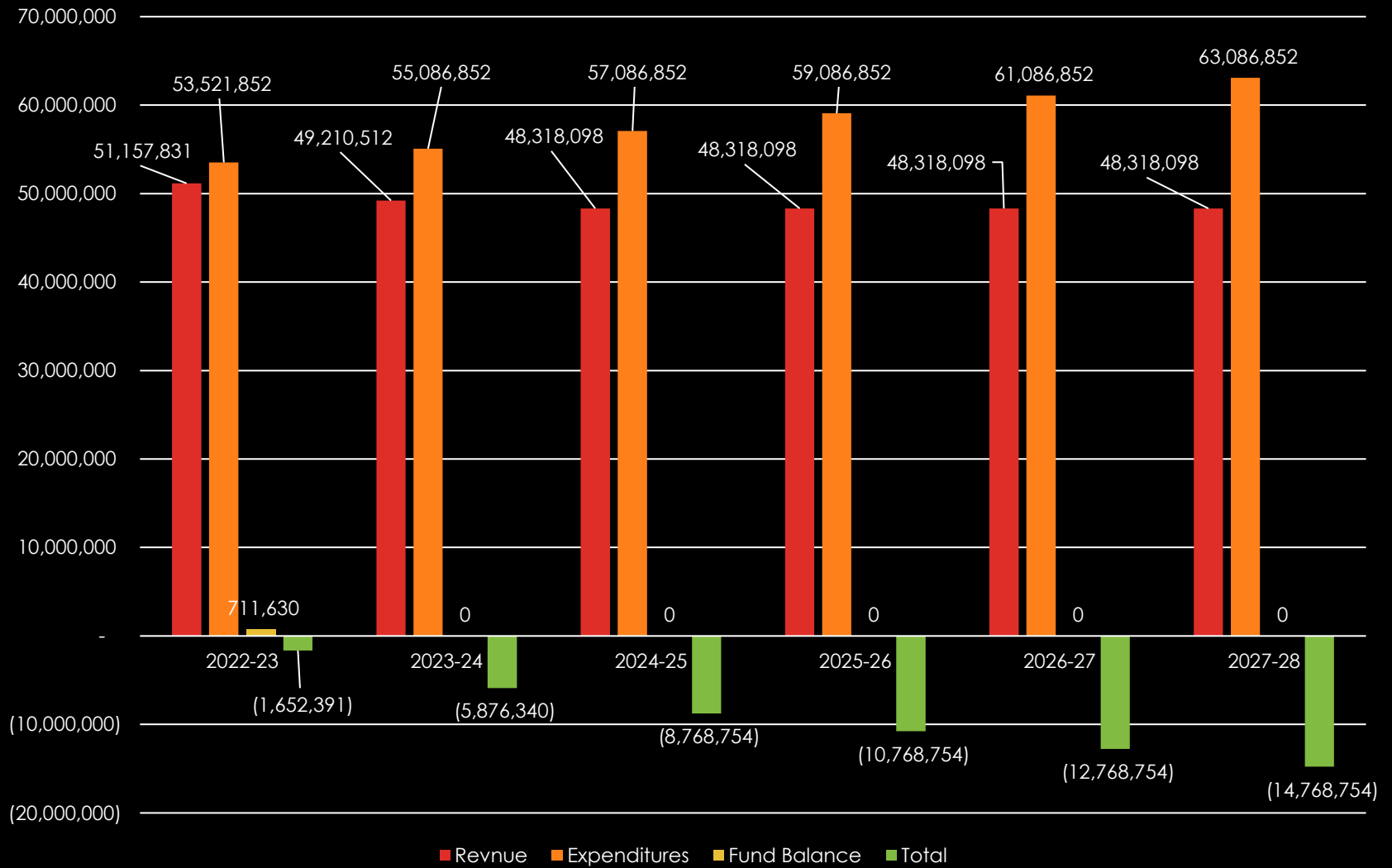
	Budgeted	Estimated	Variance
Revenues	\$50,252,228	\$51,962,460	\$1,710,232
Expenditures	\$50,252,228	\$49,229,505	\$1,022,723
Change to FB			\$2,732,955
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- Revenue variance increased due to May sale of delinquent tax liens (\$2M in one time revenue).
- Expenditures savings for energy, transportation, freeze on charter enrollments, field trip and athletic activities cancelled, supplies and copier spending lower, substitute costs, overtime.
- This projection was provided to the board in April/May 2020. Actual Ending Fund Balance \$1,086,748 and the beginning actual unassigned fund balance was \$591,645

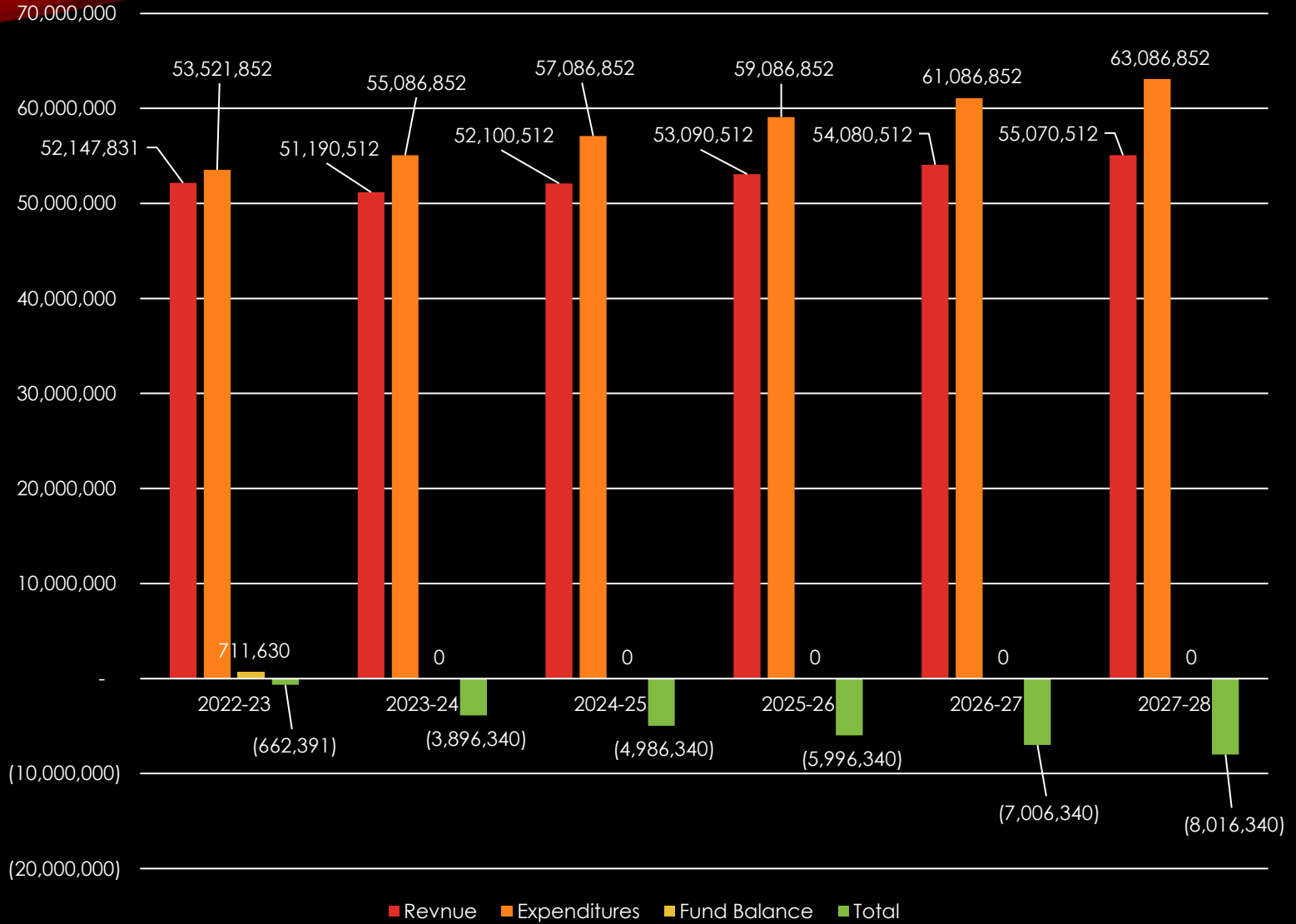
# Fund Balance History



## Projection with no Tax Increases



# Projection with Tax Increases



# **WHAT NEXT?**

- **Continue to analyze and adjust budget drafts.**
  - **Salaries.**
  - **Retirements and staffing changes.**
  - **Health insurance.**
  - **Charter School Tuition expense.**
  - **Contracted Services and Fuel Costs.**
  - **Local Revenue.**
  - **State Revenue.**
- **Updates will be provided as needed at monthly meetings.**
- **Adopt a Proposed Final Budget April 20th meeting.**
- **Pass Final Budget at the regular meeting on May 18.**