

## Purpose

The Hagan Scholarship is designed to provide each recipient with the opportunity to obtain a four-year college education and graduate debt-free, and provide the opportunity to obtain a graduate or professional degree. The workshops, study abroad and investment accounts provide recipients with a practical understanding of important life skills not typically covered in the school curriculum.



Purdue University

## Recipient Responsibilities

1. Must maintain a 3.25 CGPA and a four year or less graduation schedule.
2. Must earn fourteen credit hours each fall semester and thirty credit hours each academic year excluding summer school.
3. Graduate students must maintain a 3.50 CGPA and earn 12 credit hours each semester.

To be fair to all recipients we will not make exceptions to the scholarship criteria.



## Scholarship Particulars

1. The scholarship disbursement amount, up to \$7,500 each semester, will be determined by HSF by taking the Total Cost of Attendance including tuition, fees, room, board, books, supplies, personal and transportation costs, then deducting the total dollar amount of ALL scholarships, awards, grants, waivers and one-half of recipient's EFC. Parents are not required to pay the EFC; the EFC is used only to determine the disbursement amount.
2. The disbursement amount will be adjusted each semester to offset the expiration or loss of other scholarships, awards, grants, waivers and changes in the recipient's EFC.
3. The scholarship is renewable for up to seven additional consecutive semesters if the recipient fulfills the scholarship criteria and mandatory workshop responsibilities.
4. First year recipients receive \$1,000 prior to college enrollment to purchase essential items for college not covered by the scholarship; computer, cell phone, clothing, office supplies, bedding, etc.
5. Second year recipients will be provided with an HSF Schwab Brokerage Account to manage until graduation. HSF funds managed by each recipient will be \$10,000 the second year, \$15,000 the third year, and \$20,000 the fourth year.
6. Third year recipients achieving a 3.50 CGPA are eligible for an all-expense paid study and travel abroad experience worth up to \$8,000 or the funds can be used to study abroad for one semester.
7. Recipients must work 240 hours each year, from January 1 until commencement of the fall semester in college. Employment must be regularly scheduled work performed under supervision for compensation.
8. Recipients graduating college while in the Hagan Scholarship Program can apply for a Hagan Graduate Scholarship, good for up to four additional consecutive semesters receiving up to \$7,500 each semester.
9. There is no application fee or processing fee.



Belmont University

## FAQs

How many scholarships have been awarded?  
2,933 scholarships have been awarded to date.

How much is the Hagan Scholarship worth?

1. Undergraduate Scholarship: Up to \$60,000.
2. Graduate Scholarship: Up to \$30,000.

Additional Benefits:

3. Workshops to learn important life skills.
4. First Year: \$1,000 to purchase essential items.
5. Second Year: \$100 to establish a Personal Schwab Brokerage Account, and a \$10,000 HSF Schwab Brokerage Account to manage.
6. Third Year: HSF Schwab Account funds increased to \$15,000. Up to \$8,000 to Study/Travel abroad.
7. Fourth Year: HSF Schwab Account funds increased to \$20,000.
8. Graduation: Up to \$10,000 in earnings generated from managing the HSF brokerage account.

Is this a need-based or merit-based scholarship?

BOTH. Applicants must authenticate genuine financial need in order to attend college. Recipients are selected based upon academic ability, achievement in and out of school, and personal goals.

Why do you have mandatory workshops?

To help recipients obtain a practical understanding of important life skills not typically covered in the school curriculum.

Why are recipients required to work?

The Grantor worked during high school and college and believes each recipient will personally benefit by contributing to the cost of his or her education.

Why are the scholarships limited to public schools governed by a school district?

The Grantor attended four small public schools governed by school districts.



## 2023-2024 Scholarship Timeline

1. Application on the HSF website.
2. Application Deadline April 20, 2023.
3. Applications reviewed for eligibility and compliance with instructions
4. Applicants notified of their status.
5. Finalists provide supplemental information.
6. Scholarships awarded late May, 2023.
7. Finalists eligible for but not awarded a scholarship after supplemental information is processed will receive \$2,000.

"Hagan Scholar Testimonials" can be found on the HSF website, under the Scholarship Information Link.



Oklahoma State University



University of Missouri-Columbia

## Eligibility Requirements

1. Must be a citizen of the United States.
2. Must attend a traditional public high school located in the U.S. that is governed by a school district.
3. Must have a 3.50 cumulative grade point average.
4. Must enroll at an eligible four-year college or university following high school graduation.
5. Must maintain a four year or less graduation Schedule in college.
6. Must work 240 hours each year from January 1 until commencement of the fall semester in college. Work can be performed at recipient discretion.
7. Applicant's Gross Household Income reported for 2021 Federal Income Tax Purposes must not have exceeded \$85,000.
8. Must provide the FAFSA SAR showing the EFC.
9. Must apply for Federal and State grants if eligible.
10. Must not have a felony conviction.

The intended recipient of a Hagan Scholarship is a high-achieving goal driven student having a financial need in order to attend college.



Hagan Scholarship Foundation  
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*Terms and Conditions subject to change without notice.*

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# Hagan Scholarship Foundation

*Helping students  
graduate college debt-free.*

The Hagan Scholarship is a nationwide need-based merit scholarship, providing recipients with the opportunity to graduate college debt-free. The scholarship provides up to \$7,500 each semester for up to eight (8) consecutive semesters.

Recipients graduating college while in the Hagan Scholarship Program can apply for a Hagan Graduate Scholarship, good for up to four (4) additional consecutive semesters receiving up to \$7,500 each semester.

Free workshops, Free Schwab Brokerage Accounts and Free Study Abroad provide recipients with a practical understanding of important life skills not typically covered in the school curriculum. Hagan Scholars have attended 429 colleges and universities located in 48 states.

Applicants must attend a traditional public high school governed by a school district. Applicant's Gross Household Income reported for 2021 Federal Income Tax Purposes must not have exceeded \$85,000.

